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Insight Presentation 2023

Jim Steven, Head of Crisis & Data Breach Response

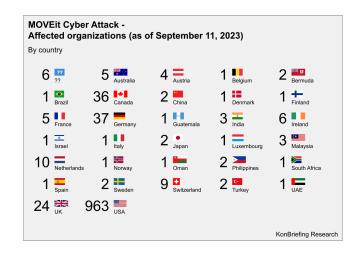
Cyber landscape

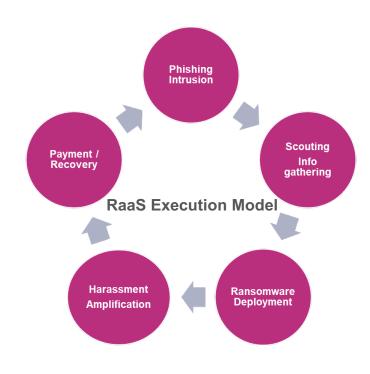
Ransomware still the attack method of choice

- Move-It vulnerability Zero-day attack
- Attacking processors increased attack surface
- Millions affected globally
- Use of PII (Personal Identifiable Information) to induce ransom payment
- Common deadline date
- Shorter timeline from deployment to payment
- Pressure on recovery resources
- Strong return on Investment model
- Systemic style attack











How the consumer response was under pressure in 2023

- Large number of breaches simultaneously
- Processors due to the type of vulnerability
- Outsource providers Payroll, Pension, HR, etc.
- Supply chain
- Notification Ownership
- Controllers set the timeline
- Hundreds of templates
- Separate call centre numbers & greetings
- Multi-lingual call centre requirements
- Increase in Town Hall style meetings build reassurance
- Divergence from the Cyber Insurance model
- Competing demand for resource







Stress on the System

Emergency room clients versus retained

Best endeavours versus guaranteed

Notification

- Templates
- Waves
- Channels

Call Centre resource

- Number of agents available
- Ramp up time
- Languages
- Average handling time
- Resolution rate

Pre-planning

- Setting risk appetite
- Balancing realistic view of what can be achieved
- Build capability matrix inhouse / overflow / outsource
- Best Endeavours vs Preferred vs Guaranteed
- Staggering response to ensure optimum service performance
- Embracing omni-channel communication to mitigate impact
- Building out plans with specialist partners & differing scenarios

Pre-event branded methodology E-book and programme for businesses

